

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Redding

State: CA

PJ's Total HOME Allocation Received: \$2,967,038

PJ's Size Grouping*: C

PJ Since (FY): 2003

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|------------------|------------------------------|-------------|---------|
| | | | | | Group | C | Overall |
| | | | | PJs in State: 92 | | | |
| <u>Program Progress:</u> | | | | | | | |
| % of Funds Committed | 83.41 % | 92.79 % | 76 | 92.82 % | 12 | 9 | |
| % of Funds Disbursed | 52.82 % | 81.26 % | 89 | 82.38 % | 3 | 2 | |
| Leveraging Ratio for Rental Activities | 3.49 | 5.53 | 47 | 4.55 | 48 | 42 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 100.00 % | 73.66 % | 1 | 80.69 % | 100 | 100 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 73.81 % | 60.31 % | 26 | 67.01 % | 51 | 54 | |
| <u>Low-Income Benefit:</u> | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 78.18 % | 77.64 % | 54 | 79.23 % | 30 | 33 | |
| % of 0-30% AMI Renters to All Renters*** | 50.91 % | 41.54 % | 27 | 44.47 % | 59 | 62 | |
| <u>Lease-Up:</u> | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 100.00 % | 91.23 % | 1 | 93.93 % | 100 | 100 | |
| <u>Overall Ranking:</u> | | | | In State: | 18 / 92 | Nationally: | 63 62 |
| <u>HOME Cost Per Unit and Number of Completed Units:</u> | | | | | | | |
| Rental Unit | \$27,235 | \$31,525 | | \$24,984 | 55 Units | 80.90 % | |
| Homebuyer Unit | \$53,720 | \$19,017 | | \$14,192 | 8 Units | 11.80 % | |
| Homeowner-Rehab Unit | \$33,983 | \$26,126 | | \$20,036 | 5 Units | 7.40 % | |
| TBRA Unit | \$0 | \$2,779 | | \$3,164 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Redding CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|-------------|-----------|-----------|-----------|
| PJ: | \$112,173 | \$204,438 | \$63,222 |
| State:* | \$117,655 | \$105,717 | \$26,671 |
| National:** | \$86,663 | \$70,545 | \$22,663 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.1

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|---|---|
| White: | 78.2 | 87.5 | 100.0 | 0.0 |
| Black/African American: | 1.8 | 0.0 | 0.0 | 0.0 |
| Asian: | 3.6 | 12.5 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 1.8 | 0.0 | 0.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 1.8 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 1.8 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 1.8 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|---|---|---|---|
| Hispanic | 9.1 | 0.0 | 0.0 | 0.0 |
|----------|---|---|---|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|---|
| 1 Person: | 38.2 | 37.5 | 60.0 | 0.0 |
| 2 Persons: | 25.5 | 12.5 | 20.0 | 0.0 |
| 3 Persons: | 16.4 | 12.5 | 20.0 | 0.0 |
| 4 Persons: | 10.9 | 12.5 | 0.0 | 0.0 |
| 5 Persons: | 3.6 | 25.0 | 0.0 | 0.0 |
| 6 Persons: | 1.8 | 0.0 | 0.0 | 0.0 |
| 7 Persons: | 3.6 | 0.0 | 0.0 | 0.0 |
| 8 or more Persons: | 0.0 | 0.0 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|---|
| Single/Non-Elderly: | 41.8 | 37.5 | 40.0 | 0.0 |
| Elderly: | 1.8 | 0.0 | 20.0 | 0.0 |
| Related/Single Parent: | 36.4 | 12.5 | 20.0 | 0.0 |
| Related/Two Parent: | 14.5 | 50.0 | 20.0 | 0.0 |
| Other: | 5.5 | 0.0 | 0.0 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 12.7 | 0.0 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 0.0 | |
| No Assistance: | 87.3 | |

of Section 504 Compliant Units / Completed Units Since 2001 19

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Redding State: CA Group Rank: 63
 (Percentile)
 State Rank: 18 / 92 PJs Overall Rank: 62
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.00% | 100 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 46.46% | 73.81 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 78.18 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 89.25% | 100 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.300 | 2.49 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

